

Leeds: An Agenda for Improved Economic Performance



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"Scrutiny Board"
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 Review of 1999 Economic Development Strategy

- Not a Strategy
- Not a Masterplan

 2008 - An "Agenda" for Improved Economic Performance



Who's Involved?

- The Economy and Skills Partnership Steering Group established
- Yorkshire Forward
 Early discussions
- Other Organisations
 Briefings/discussion
- Leeds City Council



Context

- Northern Way
- Regional Economic Strategy
- City Region Development Plan
- Leeds the Core city at the heart of the City Region
 - Vision for Leeds
 - Leeds Strategic Plan (LAA)



Leeds Strategic Plan

- Strategic outcomes include:
- Increased entrepreneurship and innovation
- Increased international competitiveness
- Enhanced cultural opportunities
- An enhanced workforce
- Increased economic activity through targeting worklessness and poverty
- 3 year improvement priorities
- More innovation and entrepreneurship and activity
- Delivery of major developments in the city centre
- Increased international profile
- Investment in physical assets
- Improved skills levels
- Reduced worklessness
- Increase financial inclusion



Purpose

- A shared agenda
- Alignment of resources
- Alignment of related strategies eg. transport, cultural
- Yorkshire Forward Single Pot geographic programmes



Timescales

- Scoping and Analysis completed
- Working Groups to develop detailed action/investment plans - underway
- Draft for formal consultation by end 2008
- Approval by Partners Spring 2009
- Engagement throughout process



Vision

- An internationally competitive European city at the heart of a prosperous region where everyone can enjoy a high quality of life (Vision for Leeds 2004 to 2020)
- A Growing Economy



Growing the Economy/Growing Market Share

- More and better businesses, stronger, more sophisticated markets
- Alliances, Linkages, Partnerships
- A Larger Geographic Area
 - Leeds City Region
 - Leeds-Bradford
 - Leeds-Manchester-Sheffield
 - Leeds-London



Better Performing Assets

- Diversity (Cities are market places and meeting places)
- Connectivity/Infrastructure
- Key Sectors
- Education
- Universities and Innovation
- Culture
- Entrepreneurship (Celebrating Success)
- Image and Profile (economic magnet for the region)



Risks (and Opportunities)

- Climate Change
- The Economic Downturn and Inflation
- Shortages
- Global competition



Our Response

- A Resilient Economy
 - Diversity
 - Local "control"
 - Size
 - Alliances and Partnership



The Leeds Economy 2020

- A "must be there" location for business
- A low carbon economy
- A reputation for enterprise and innovation
- A highly skilled and well paid workforce
- A high employment rate



Structure (1)

3 Themes:

- Competitive business
- Skilled people
- A great place

Cross-cutting Themes:

Economic inclusion, diversity sustainability/resilience,



Structure (2)

Action Plans/Investment Plans
 eg. innovation, enterprise, infrastructure,
 city centre, etc.

Resources and Delivery Mechanisms



Action Plans/Investment Plans: Leeds Priorities (1)

Competitive Business

- Innovation (LIZ)
- Entrepreneurship (inc LEGI)
- Trade and Investment
- Land and Property
- Sector support (including tourism)



Action Plans/Investment Plans: Leeds Priorities (2)

Skilled People

- Higher Level Skills (City Region)
- Workforce Development
- Access to Employment
- Worklessness
- Leeds Skills Board



Action Plans/Investment Plans: Leeds Priorities (3a)

A Great Place

- Transport
- Culture
- Major facilities (eg Arena)
- Image/profile (Marketing Leeds)
- Renaissance Leeds Framework/Partnership



Action Plans/Investment Plans: Leeds Priorities (3b)

A Great Place

- City Centre
- The "Rim"
- Aire Valley Leeds
- Holbeck Urban Village
- Leeds-Bradford Corridor
- Sustainable Communities (eg Easel, Beeston Hill/Holbeck)



Action Plan/Investment Plans: Leeds Priorities (4)

Cross cutting themes

- Inclusion (LEGI, Worklessness, Neighbourhood economic development)
- Sustainability
- Diversity



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